## John Prochaska's Retirement Tips

How to Postpone Social Security's Windfall Elimination and
Government Pension Offset Provisions from Economics Matters by Laurence
Kotlikoff, Oct. 30, 2024

## Medicare Drug Price Negotiation Program: Negotiated Prices for Initial Price Applicability Year 2026

The following drugs are scheduled for federally negotiated price reductions for **2026**. These are all multi-million-dollar-cost drugs for consumers.

Eliquis	Enbrel	Entresto	Farxiga	Imbruvica
Januvia	Jardiance	Novolog	Stelara	Xarelto

For more information, go to this Medicare webpage.

**NEW INSULIN BENEFIT!** The cost of a one-month supply of each Medicare Part D-covered insulin dose is now capped at **\$35**, and you don't have to pay a deductible. If you get a 60- or 90-day supply, your cost can't be more than \$35 for each month's supply. Details may be found at the Medicare <u>website</u>.

## 2025 Medicare Parts A & B Premiums and Deductibles

Here are the 2025 Medicare Part B premiums; they are based on one's/couple's taxable 2023 income.

Monthly Premiu	m Taxable In	Taxable Income Level	
	<u>Single</u>	Married filing jointly	
\$185.00	under \$97,000	under \$194,000	
230.80	97,000 – 123,000	194,000 – 246,000	
329.70	123,000 – 153,000	246,000 – 306,000	

306,000 – 366,000	153,000 – 183,000	428.60
366,000 – 750,000	183,000 – 500,000	527.50
over 750,000	over 500,000	560.50

For more information, contact **John Prochaska** at <u>johnpro3@aol.com</u>

